

FY05 SUMMARY OVERVIEW

School Board Approved Adjustments to Budget

Analysis assumes the FY04E School Operating Budget as the base

TOTAL REVENUE AND OTHER RESOURCES AVAILABLE	10,615,231
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EXPENDITURE ISSUES

Licensed Staff

Step	510,000	
Market Adjustment 7.0% avg	2,624,136	
VRS Retirement rate increase 9.44% to 11.58%	902,000	
VRS Group Life premium holiday	-	
Adjust supplement schedule by 5%	41,500	4,077,636

Non-Licensed staff

Step	445,000	
Market Adjustment 2%	392,000	
VRS Retirement rate increase	491,000	
VRS Group Life premium holiday	-	1,328,000

Conversion of all school assistant principals to 12 months		104,000
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Convert teacher assistants from		5,000
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comp to overtime pay	
Increase tuition reimbursement to \$600 for licensed and non-licensed staff	6,500
Middle School Magnet School of the Arts 0 2 FTE's	80,000
One time cost to reserve group life cost in budget for reinstatement in FY07 (In FY03 and FY04 it was directed to textbooks, instructional software, etc.)	337,000
Increase the daily rate for sick leave at retirement from \$20 per day to \$30 per day	48,000

COST REQUIRED TO MAINTAIN CURRENT LEVEL OF SERVICE

Technology replacement	1,007,345
Teachers for additional enrollment - 22.5 FTE's	900,000
Elementary resource teachers - 4 FTE's	160,000
Middle School Guidance Counselor - .5 FTE	20,000
Teacher Assistants for additional enrollment - 8 FTE's	116,000
Special Education Instructional Specialist - 1 FTE	45,000
Athletic trainers	60,000
Bus drivers for additional enrollment - 2 FTE's	28,000
Two replacement busses	107,000

Utilities (bus fuel \$62,410, electricity \$42,000, water \$21,000, natural gas \$22,000, and telephone service \$17,000)	147,210
Security system contract (ASI)	87,000
Software licenses and contracts for instruction and operations (Web Sense \$55,000, Kronos HR \$44,900, Softsearch \$10,000, miscellaneous contracts \$45,100.)	163,050
Grounds Maintenance (6.9% increase)	61,822
High School Deputies / Combined Video Services	36,898
Postage	4,900
Tuition increases for New Horizons / IB	67,600
One-time expenditures	
Elementary playground equipment (10 schools)	1,000,000
Replacement buses (8)	410,570
Convert teacher assistants to bi-weekly pay period (Pay for 3 transition days)	56,700
One-time payment to licensed staff in December, 2004	150,000
Total Expenditures	10,615,231

UNALLOCATED FUNDS

Note 1: The VRS professional rate of 11.58% includes the

retiree health care credit of 9.55%.
The VRS non-professional rate is 11.5%

Note 2: The FY05 revenue projections also include a
reduction in general supply fees of \$5.
New fees \$20 E, \$25 M, and \$30 H.

May 24, 2004