

FY08 FUNDING RESOURCES - SCHOOL BOARD PROPOSED

Analysis assumes the FY07E School Operating Budget as the base

REVENUE

State (General Assembly Proposed) (12,570 students)	(283,624)	
Federal - Impact Aid	(255,000)	
County (See Note 1) (using County high end revenue estimate applied to previous (old) revenue sharing formula)	3,042,550	
Total Revenue (see note 2)		2,503,926
TOTAL REVENUE AND OTHER RESOURCES AVAILABLE		<u>2,503,926</u>

Note 1: The County revenue of \$3,042,550 is \$1,042,550 over the amount recommended by the County Administrator.

Note 2: Increases/decreases for state and federal grants will be made to revenues and expenditures when the amounts are determined.

12-Mar-07

FY08 SCHOOL BOARD PROPOSED BUDGET

Analysis assumes the FY07E School Operating Budget as the base

TOTAL REVENUE AND OTHER RESOURCES AVAILABLE	2,503,926
<i>(Assumes \$3,042,550 million increase from County which is \$1,042,550 over the amount recommended by the County Administrator.)</i>	

EXPENDITURES

Adjustments to FY07E budget that were carried forward as reductions in FY08 budget

One-time payment to licensed staff (\$250)	(249,000)	
One-time payment to non-licensed staff (\$250)	(229,000)	
Teacher positions (Eliminate 4 FTE's)	(186,000)	
Information Services positions (Eliminate 3 FTE's)	(144,000)	
Technology refurbishment	(78,000)	(886,000)

Reallocation of one-time and other expenditures in FY07E budget

Bus lease funds	(60,000)	
Building lighting lease (paid off)	(100,000)	
Staff Attrition (already occurred)	(250,000)	
SACS one-time costs from FY07	(20,000)	
Contingency in operating budget	(500,000)	(930,000)

Compensation

Licensed staff (3.0% total average salary increase, includes a step)		
Step (average 1.5%)	625,000	
Market Adjustment 1.5% avg (1% = \$450,000)	675,000	
Health and Dental Insurance (estimate) (Note 1)	369,600	(previously \$740,000)
VRS Retirement rate increase (GA proposed 1.1%)	460,000	
VRS - net increase in life and retiree health (net .54)	221,440	(increased \$188,440 by GA)
Non-licensed staff (4.25% average salary increase, includes a step)		
Step (average 2.25%)	600,000	
Market Adjustment 2.0% avg (1% = \$213,000)	426,000	
Health and Dental Insurance (estimate) (Note 1)	330,400	(previously \$660,000)
VRS Retirement rate increase (GA proposed 1.1%)	200,000	
VRS - net increase in life and retiree health (net .54)	99,162	(increased \$84,662 by GA)

Sub-total for compensation

4,006,602

COST REQUIRED TO MAINTAIN CURRENT LEVEL OF SERVICE

County shared service - grounds maintenance	6,905	(County directed amount)
County shared service - high school resource officers	9,767	(County directed amount)
County shared service - combined video services reduction	(8,200)	(County directed amount)
School division calculated share of the increase in the emergency communications maintenance contract (3.9% increase)	3,220	(Cty requested \$217,500)
New Horizons Regional Education Center (tuition)	60,000	
Electricity	367,600	
Natural Gas reduction	(145,000)	
Other utilities (water \$31k, sewer \$16.8k, telephone \$21k)	68,800	
Solid waste contractual services	20,000	
Custodial supplies	59,000	
Software contracts - Instructional (IS) E-\$30k, M-\$18.5k, H-\$6k)	54,500	
Software contracts - Information Services (ie. Kronos)	69,400	
Bus fuel	42,400	
Lease purchase of 4 buses	50,000	
Contractual services HR	10,000	
Unemployment compensation	10,000	
International Bachelorette (Middle School)	23,000	
Chinese language instructional program	57,854	
OM Regional competition	10,000	
Governor's summer school program	5,000	
Virginia Living Museum contract	9,798	

Sub-total for required costs

784,044

ADDITIONAL SERVICE LEVEL REDUCTIONS PROPOSED FOR FY08

Increase student / teacher ratios (Eliminate 3 teacher FTE's)	(141,000)	
Eliminate 1 foreign language teacher FTE to offset Chinese language program	(47,000)	
Eliminate 2 Associate Director FTE's	(164,856)	
Eliminate 2 para-educator FTE's	(31,864)	
Eliminate 1 bus driver FTE	(16,000)	
Do not implement International Bachelaurette (Middle School)	(23,000)	
Eliminate 1 social worker FTE	(47,000)	
	Sub-total	(470,720)
Total Expenditures		<u>2,503,926</u>
Surplus (Deficit)		<u><u>-</u></u>

Note 1: The health insurance amount is based on a 12.5% estimated increase in the premium and the employer paying 80% of the cost increase. The 12.5% assumes the drug card co-pays change from 10/20/35 to 10/30/50. The amount budgeted for health insurance also assumes members will pay on average 2.5% of the 12.5% increase. The increase in dental is projected to increase 8% for the Premier Plan and 7% DeltaCare. The full increase in the dental cost will be borne by the participating member.

12-Mar-07

file: FY08 budget est